



(₹ in Lakhs, except per share data)

S N	Particulars	Standalone				Consolidated			
		Quarter ended 30/06/2020	Quarter ended 30/06/2019	Quarter ended 31/03/2020	Year ended 31/03/2020	Quarter ended 30/06/2020	Quarter ended 30/06/2019	Quarter ended 31/03/2020	Year ended 31/03/2020
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
	(Refer Notes below)								
1	Income from Operations								
	a Revenue from operations	608.08	1,163.63	1,208.11	4,868.55	608.08	1,163.63	1,187.32	4,832.77
	b Other Income	57.27	54.21	287.65	461.38	63.32	54.21	296.70	477.07
	Total Income	665.35	1,217.84	1,495.76	5,329.93	671.40	1,217.84	1,484.02	5,309.84
2	Expenses								
	a Cost of materials consumed	6.45	52.62	36.87	183.87	12.77	60.89	52.94	244.89
	b Purchase of stock-in-trade	-	-	15.75	216.23	-	-	15.75	216.23
	c Changes in inventories of Finished goods, work-in-progress	(0.92)	0.12	2.43	1.51	(0.92)	0.12	2.43	(51.26)
	d Broadcasting Expenses	300.00	300.00	465.00	1,440.00	300.00	300.00	465.00	1,440.00
	e Employee benefits expenses	91.67	106.32	106.81	430.36	110.12	123.40	123.07	494.15
	f Finance cost	74.51	70.42	79.79	284.57	74.88	70.74	80.23	285.99
	g Depreciation and amortization expenses	176.16	176.53	170.06	663.44	176.42	171.93	162.86	639.34
	h Other expenses	379.27	438.95	738.50	2,094.04	359.31	416.06	665.87	1,997.69
	Total Expenses	1,027.14	1,144.96	1,615.21	5,314.02	1,032.58	1,143.14	1,568.15	5,267.03
3	Profit/ (Loss) before exceptional items, share of net profit/ (Loss) of investment accounted for using equity method and tax	(361.79)	72.88	(119.45)	15.91	(361.18)	74.70	(84.13)	42.81
4	Share of Profit/ (Loss) of Joint Venture	-	-	-	-	(14.87)	(2.17)	0.17	(31.07)
5	Profit/ (Loss) before exceptional items and tax	(361.79)	72.88	(119.45)	15.91	(376.05)	72.53	(83.96)	11.74
6	Exceptional items								
7	Profit/ (Loss) before tax	(361.79)	72.88	(119.45)	15.91	(376.05)	72.53	(83.96)	11.74
8	Tax Expense								
	a Current Tax	-	14.97	(19.52)	-	0.19	15.08	(17.84)	1.79
	b Earlier year tax provisions	-	-	-	-	-	-	-	-
	c Deferred tax	-	-	(42.30)	(42.30)	-	-	(42.30)	(42.30)
9	Net Profit/ (Loss) for the period	(361.79)	57.91	(57.63)	58.21	(376.24)	57.45	(23.82)	52.25
10	Other Comprehensive Income								
	a Fair valuation of investment in equity shares	0.33	(0.02)	0.25	0.08	0.33	(0.02)	0.25	0.08
	b Re-measurement gains/ (losses) on post employment benefit plans	-	-	5.24	5.24	-	-	6.72	6.72
11	Total comprehensive income for the period	(361.46)	57.89	(52.14)	63.53	(375.91)	57.43	(16.85)	59.05
12	Net profit attributable to:								
	a Owners	(361.79)	57.91	(57.63)	58.21	(376.24)	57.45	(23.82)	52.25
	b Non-controlling interest	-	-	-	-	-	-	-	-
13	Other comprehensive income attributable to:								
	a Owners	0.33	(0.02)	5.49	5.32	0.33	(0.02)	6.97	6.80
	b Non-controlling interest	-	-	-	-	-	-	-	-
14	Total comprehensive income attributable to:								
	a Owners	(361.46)	57.89	(52.14)	63.53	(375.91)	57.43	(16.85)	59.05
	b Non-controlling interest	-	-	-	-	-	-	-	-
15	Paid-up equity share capital (face value of ₹ 1/-)	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11	1,911.11
16	Balance of Other Equity	-	-	-	6,651.00	-	-	-	6,770.77
17	Earnings per equity share from continuing operations (Face value of ₹ 1/- each) (not annualised)								
	Basic (in ₹)	(0.19)	0.03	(0.03)	0.03	(0.20)	0.03	(0.01)	0.03
	Diluted (in ₹)	(0.19)	0.03	(0.03)	0.03	(0.20)	0.03	(0.01)	0.03

NOTES:

- The above results for the first quarter ended June 30, 2020 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on August 08, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Due to outbreak of COVID - 19 globally and in India, the Company's management has made initial assessment of impact on business and financial risk on account of COVID-19. This is a short term disruption and company doesn't foresee medium to long term risks. The company will continue as a going concern and honour it's financial commitments as and when they fall due for payments.
- The Company has only one business segment - "Media" and no reportable geographical segment.
- The performance of the quarter is not representative of the full year's performance.
- Figures for the quarter ended March 31, 2020 reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date ended December 31, 2019
- During the quarter the company has commenced Broadcasting Operation of 1 (One) FM Radio Station viz Poonch in Union Territory of Jammu.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: August 08, 2020



For and on behalf of the Board of Directors

Kiran B Vadodaria
Kiran B Vadodaria
Chairman & Managing Director
DIN: 00092067

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Limited review report on Unaudited Quarterly Standalone Financial Results of Sambhaav Media Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 (as amended)

To,
Board of Directors of
Sambhaav Media Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the statement") of Sambhaav Media Limited (the 'Company') for the quarter ended 30th June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2019 are based on the previously issued standalone financial results that were reviewed by predecessor auditors who expressed an unmodified opinion vide their review report dated 10th August, 2019.
3. The statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and SEBI circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial reporting consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices laid down in the aforesaid Indian Accounting Standard (Ind-AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed interms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or the titcontainsany material misstatement.

For R. K. Doshi & Co., LLP
Chartered Accountants
FRN: 102745W/W100242

Date: 8th August, 2020
Place: Ahmedabad



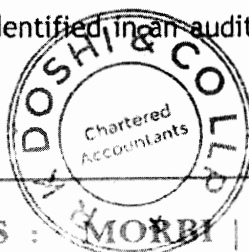
A handwritten signature in black ink, appearing to read "Rajiv K. Doshi", with a horizontal line extending to the right.

Rajiv K. Doshi
Partner
M. No.:032542
UDIN: 20032542AAAAES1523

Limited review report on Unaudited Quarterly Consolidated Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To,
Board of Directors of
Sambhaav Media Limited

1. We have reviewed the accompanying Statement of Interim unaudited consolidated financial results of Sambhaav Media Limited ("the Parent") and its subsidiary company (together referred to as "the Group") and its joint venture for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') including relevant circulars issued by the SEBI from time to time.
2. Attention is drawn to the fact that the consolidated figures for the corresponding ended 30th June 2019, are based on the previously issued consolidated financial results that were reviewed by predecessor auditors who expressed an unmodified opinion vide their review report dated 10th August, 2019.
3. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the SEBI circular CIF/CFD/CMD1/44/2019 dated 29th March, 2019 issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following entities:

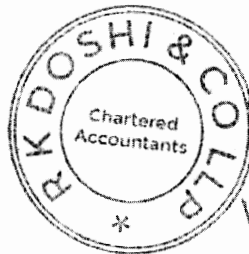
Entity	Relationship
Ved Technoserve Pvt. Ltd.	Wholly-own Subsidiary
Sambhaav Nascent LLPP	Joint Venture

6. We did not review the interim financial results of one subsidiary company included in the statement / result whose interim financial results (before eliminating inter-company balances/transactions) reflect total assets of Rs. 869.77 Lakhs as at 30th June, 2020 and total revenue of Rs. 97.71Lakhs, total net profit/(loss) after tax of Rs.0.61Lakhs and total comprehensive income of Rs. 0.61Lakhs, for the quarter ended 30th June, 2020, as considered in the statement. The Statement includes financial result of a joint venture which reflects group's share of net profit / (loss) after tax of Rs.(15.77) lakhs and total comprehensive income of Rs. (15.77) lakhs for the quarter ended 30th June 2020, as considered in the consolidated unaudited financial results, in respect one joint venture, based on their interim financial information have not been audited by us. These interim financial statements / results have been audited by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far it relates to the amount and disclosures in respect of subsidiary and joint venture, is based on solely on such review reports of such other auditors and the procedures performed by us as stated in paragraph 4 above.

Our opinion on the consolidated financial results is not modified in respect of this matter.

7. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on consideration of the review reports of other auditors referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the afore said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 8th August, 2020
Place: Ahmedabad



For R. K. Doshi & Co., LLP
Chartered Accountants
FRN: 102745W/W100242

Rajiv K. Doshi
Partner
M. No.: 032542
UDIN: 20032542AAAAET6039